

## *Is your RIA firm ready for increased SEC and state regulations?*

The SEC issued [Release No. IA-4889](#); File No. S7-09-18, which indicates a strong potential for auditing and increased regulatory control of RIAs in the financial reporting area. Furthermore, an enforcement action on March 7, 2019 ([Release No. 5121](#)) demonstrates the SEC is not ignoring compliance violations with Rule 204-2 (Books and Records Rule) and Rule 206(4)-2 (Custody Rule).

With the current presence of increased regulatory oversight, partnering now with a PCAOB registered Certified Public Accounting (CPA) firm paves the way to a seamless transition to future financial reporting compliance requirements. Don't allow heightened regulations create more work for your RIA firm and take time away from client service or client acquisition.

DSWD is a PCAOB registered CPA firm that specializes in accounting, assurance and tax services for RIA firms across the U.S.

Our experienced team of accounting, audit, and tax professionals understand RIAs. We take over the time-consuming burden of managing the financial reporting process and leave RIAs to do what they do best: grow AUM and manage client investment portfolios.

## Services for the RIA Firm

For convenience, time savings, and peace of mind, our experts serve as one point of contact and service for your RIA firm.

### Outsourced Accounting

How are you handling your accounting? Do you have a tenured, highly trained staff, using their time efficiently and for the highest benefit to your firm? Focus on client service and growing AUM and leave the accounting to our experts.

Let our specialized CPAs assist with all of your outsourced accounting requirements along with providing continuous access for questions and guidance.

We offer RIA firms the following outsourced accounting solutions:

**Prepare, Review, & Consult:** monthly transactions and financial statements on QuickBooks Online, bank reconciliations, accuracy of accruals, monitor net capital, quarterly or annual compilations report of financial results on DSWD letterhead, Key Performance Indicator scorecard

**Review and Consult Only:** QuickBooks Online setup and training, a "peace of mind" monthly review (of the accounting processes and reports completed by the RIA firm's internal accounting department), quarterly or annual compilation report of financial results on DSWD letterhead, Key Performance Indicator scorecard



## Managed Fee Consultation and Review

Tracking and deducting the managed fees from client accounts is time-consuming work. Not only will this save your RIA firm time, but a consistent review will put you ahead of the curve by preparing your RIA firm for a potential regulatory inspection by the SEC or State regulators.

The CPAs at DSWD have performed a multitude of audit procedures focused directly on the accuracy of managed fee deductions from client accounts. Let us assist you today in the monitoring this high-risk area.

*Our mission is to provide the best accounting, tax & consulting services to the RIA firms we serve.*

## Tax Services

The tax professionals at DSWD are highly experienced providing tax planning preparation and review for RIA firms. Even if you currently prepare your taxes internally, or work with a local CPA firm, DSWD can provide a cost-effective, high quality review. With constant tax law changes and updates, you can be confident that our tax CPAs, who receive on-going professional training, will be thorough to assure that all deductions and tax regulations are optimized for your best interest. Stop giving away your hard-earned money to the IRS!

## Surprise Exams per the Custody Rule

With the increased exposure to risk and fraud for clients, RIAs are increasingly required to comply with certain federal and state laws designed to protect investors. One of these is the "Custody Rule" as required under Rule 206(4)-2. This rule requires RIAs with direct or indirect custody of client assets to have a PCAOB registered independent accountant conduct an annual surprise exam. The highly trained team of CPAs at DSWD currently work with a variety of RIA firms to complete this annual requirement.

Get ahead of the curve by putting financial reporting processes in place today that prepare your RIA firm for increased oversight by the SEC and State regulators.

**Contact the RIA firm specialists at DSWD for a free consultation today.**



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